

The background is a solid green color with several dark green diagonal lines running from the top-left to the bottom-right, creating a sense of depth and movement.

Capitalism vs. Communism

What is Capitalism?

1. An economic system in which individuals own and operate private businesses for profit



Economic

1. Prices of goods and services determined by competition
2. Supply and demand



Social

1. Any person is free to start a business and employ people.
2. Choice of many parties for government, chosen by the people. A democracy.



Result

1. Freedom to succeed or to fail
2. Equal opportunity for all
3. Division between rich and poor



What is Communism?

1. A political system in which the government owns all businesses and services
2. 2 Elements
 1. Economic
 2. Social



Economic

1. Equal distribution of wealth
2. The State is above the individual
3. People have little choice in jobs
4. Wages are the same no matter how much or how little you work



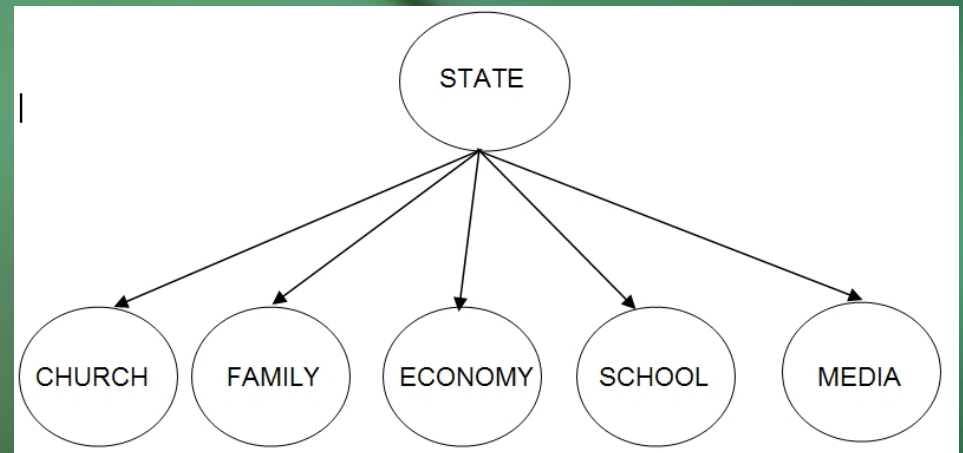
Social

1. Government controls everything
2. No private property
3. Gov't picks a job for you
4. Control of media= no freedom of speech
5. No freedom of religion



Result

1. Government becomes totalitarian to prevent people from revolting
2. 3 Main Methods of control by fear
 1. Man-made famines
 2. Slave labor camps
 3. Executions



Why the Cold War?

- The U.S. saw communism as a form of slavery and a threat to freedom everywhere

